

The Influential Factors of Opinion Leaders towards Consumers' Purchase Intention in Virtual Communities of Consumption

Yu Wang*

Abstract

This article investigates the influential factors of opinion leaders on consumers' purchase intention in the virtual communities of consumption. The variables of opinion leaders, of consumer and two intermediators are integrated into the original Information Adoption Model. The study uses Structural Equation Modeling to evaluate 347 valid answers of questionnaires. The results show that three variables of opinion leaders, including message quality, source credibility and tie strength with receivers, significantly affect consumers' purchase intention. Meanwhile, the results confirmed that the variables of consumers, including confirmation with prior belief and trust towards the site, affect their purchase intention. Also, the findings indicate that perceived risk, negatively affected by trust towards the site, has a negative influence on information adoption directly and via perceived usefulness of information (PU) indirectly. Furthermore, the message credibility, which is affected by confirmation with prior belief and other variables of opinion leaders, also affect information adoption directly and indirectly via PU. Consequently, this study can provide a foundation for future researches.

Key words : electronic Word of mouth (eWOM), opinion leaders, Information Adoption Model (IAM), consumers' purchase virtual communities of consumption

Introduction

Electronic word of mouth (eWOM) has long been considered to play an imperative role in shaping consumers' attitudes and behaviors in different platforms (Bickart & Schindler, 2001 ; Cheung & Thadani, 2012 ; Wang et al., 2012). The eWOM communication is a major part of online communication among individuals, especially within the virtual communities which are developing quickly and become increasingly popular (Brown, 2007). Because of information access and interactions in the virtual communities, individuals are able to share information, build relationships with others and even make transaction (Kozinets et al., 1999 ; Zhang & Watts, 2008). Inside such kind of social network, opinion leaders who used to filter and share the real valuable WOM to their offline followers begin to exert their

* Doctoral Program, Graduate School of Economics and Management, Tohoku University
The author is grateful to Prof. Seiichi Ohtaki at Tohoku University

influences online. Previous studies have confirmed that opinion leaders play an important role in providing information to other consumers in the offline context (Flynn, 1996). Nowadays, the online communities have brought a new perspective for researchers to study how opinion leaders use eWOM to affect other individuals.

To study how eWOM affects consumers, Information Adoption Model (IAM), proposed by Sussman et al. (2003), explains the influence of message on consumers' information adoption process and is widely used in the studies about website (Mcknight & Kacmar, 2007), online community (Christy, Matthew & Neil, 2008), social network (Jin et al., 2009) and eWOM (Christy, Matthew & Neil, 2008 ; Chen, Chen & Hsu, 2011). However, IAM and its relevant applications mainly focus on the influence of the message itself. Communication is a process of which individuals transmit stimuli to modify the behavior of others (Hovland, Janis & Kelley, 1953) and thus when studying how eWOM from opinion leaders affects consumers, the characteristics of the message senders and receivers should be evaluated together with messages.

Furthermore, many existing researches suggest that perceived risk inhibits consumers' information adoption process online (Featherman, 2001 ; Pavlou & Featherman, 2003). By including the measurement of negative utility into the existing model which only measuring the positive utility, the scope of the extended model can be enlarged. Hence, in the context of the online community, the negative influence of perceived risk is also need to be added into the model.

Consequently, based on the IAM, this study developed an extended model to investigate the influential factors of opinion leaders towards the consumers' purchase intention in virtual communities of consumption. Three variables of opinion leaders, including message quality, source credibility, tie strength, and variables of consumers, including trust towards the site, confirmation with prior belief, recommendation consistency, message credibility and perceived risk, are integrated to the original IAM.

The findings can provide theoretical implications to relevant literatures through the presented model and managerial implications for companies to have deeper understandings of the influence of opinion leaders towards consumers' purchase intention in the virtual communities of consumption and of the question on how to utilize or cultivate opinion leaders.

Literature review

WOM and e-WOM

Word-of-mouth (WOM) communication has received extensive attentions from both academics and practitioners for decades (De Bruyn & Lilien, 2004). It refers to the oral communication between a receiver and a communicator and the receiver perceives the information as non-commercial and concerning a brand, a product, or a service (Arndt, 1967).

It is widely accepted that WOM communication plays an imperative role in shaping consumers' attitudes and behaviors (Brown & Reingen, 1987) and that WOM has a greater influence on consumer behavior than print advertisements, personal selling, and radio advertising in certain circumstances (Engel, Blackwell & Kegerreis, 1969 ; Katz & Lazarsfeld, 1955).

The consumer influence through WOM communication is further accelerated with the advent of the Internet, by terms of electronic word-of-mouth (eWOM). It refers to any positive or negative statement made by potential, actual, or former consumers about a product or a company, and the statement is made available to a multitude of people and institutions via the Internet (Hennig-Thurau et al., 2004).

Virtual Communities of Consumption

Virtual communities refers to the “social aggregations that emerge from the Internet when enough people carry on those public discussions long enough, with sufficient human feeling, to form webs of personal relationships in cyberspace” (Rheingold, 1993).

According to previous researches, the most well-known typology of virtual communities is illustrated by Hagel & Armstrong (1997) who classify virtual communities into four types, including virtual communities of interest, of relationship, of fantasy and of consumption. Here, virtual communities of consumption refer to the virtual communities which focus on facilitating consumption, serve to some kinds of commercial purposes, and encourage participants to communicate and interact with others so as to make a deal (Hagel & Armstrong, 1997).

Opinion Leader

The concept of opinion leader was first introduced by Lazarsfeld & Katz, when they theoretically introduced the Two-step Flow of Communication in 1940s. It is mentioned that the central and influential individuals act as the intermediaries between the mass media and the public: they obtain information from the mass media and further pass it to the public by strengthening or weakening it to some degree.

To be more specific, opinion leaders actively acquire and accept the information disseminated by the mass media, process and transmit them, while most of the public rely mainly on the interpersonal interaction with the opinion leaders to get information so as to guide their own actions. Here, as a medium of information, opinion leaders have crucial influences on the public.

Obviously, the Two-step Flow of Communication emphasizes the influence of opinion leaders towards the attitudes of the wider population, and stresses the fact that the influence of interpersonal communication towards the public is more frequent and more effective than the influence of the mass communication towards the same audience.

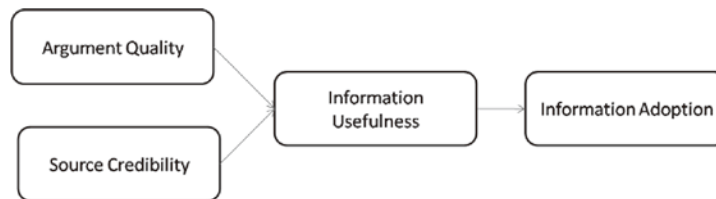
Because of the Internet, online opinion leaders appear. They are quite similar to traditional opinion leaders, except for the fact that online opinion leaders exert their influence towards others through the Internet.

Information Adoption Model (IAM)

Information Adoption Model(IAM), proposed by Sussman et al. (2003), is a widely used model for examining how individuals adopt information into their intentions and behaviors within the computer-mediated communication platforms (see Figure 1).

IAM is derived from the Technology Acceptance Model (TAM) (Davis, 1989) and dual process

Figure 1 Information Adoption Model (IAM)



models of informational influence (e.g. Elaboration Likelihood Model). On one hand, TAM is used to explain users' acceptance of information systems and technology. It can both explain the determinants of computer acceptance by measuring their intentions, and explain their intentions by their attitudes, subjective norms, perceived usefulness, perceived ease of use and external variables. On the other hand, Elaboration Likelihood Model (ELM), which serves as an example of dual process theory and which is introduced by Petty & Cacioppo (1986), is used to describe the change of attitudes form and to explain the processes underlying the effectiveness of persuasive communication. According to ELM, informational influence can occur at any degree of receiver elaboration, but the results depend on the different influence routes, which include a central route and a peripheral route. The central route results from individuals' careful consideration of the true merits of the information and results in a high level of elaboration, while the peripheral route results from simple cues related to the information, without carefully thinking of the merits of it, and results in a low level of elaboration.

While TAM can explain the first steps on why receiver have intentions to adopt the information, ELM are useful to explain how the receivers are affected by the information within the message. Hence, Sussman et al. (2003) integrates them together and uses the argument quality as the central route, the source quality as the peripheral route, the perceived information usefulness as a mediator.

Structure and hypotheses

Figure 2 depicts the model used in this study.

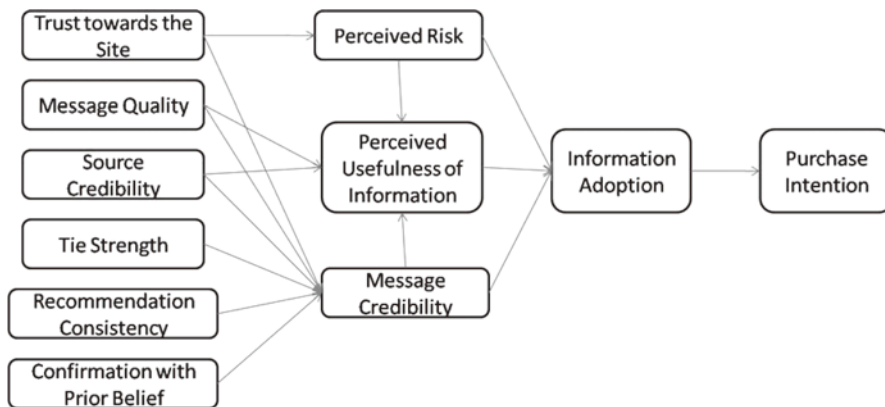
The hypotheses of this model are explained in the following.

1) Trust towards the Site (T)

Previous researches emphasize the importance of online trust which serves as a driver for e-commerce adoption (McKnight, Choudhury & Kacmar, 2002a, 2002b). An online consumer's trust is defined as consumer's subjective beliefs that the selling entity will fulfill the transactional obligations as much as the consumer understand (Kim & Rao, 2008). The trust towards the site leads to a lower level of the perceived risk when individuals are shopping at the site, while this trust-antecedent 'perceived risk' negatively affects the attitude towards shopping online (Jarvenpaa, Tractinsky & Saarinen, 1999 ; Van der Merwe & Van Heerden, 2009).

On the other hand, individuals' trust towards the site partly results in the credibility of the message

Figure 2 The model for this study



which they receive, because the websites are perceived as actors for individuals to interact with (Brown, Broderick & Lee, 2007 ; Cheng, 2011).

Consequently, in this study, the trust towards the site is defined as consumers' subjective beliefs that the site will fulfill the transactional obligations as much as the consumer understand. And it follows that :

H1a : In the context of an online community, trust towards the site affects the perceived risk negatively.

H1b : In the context of an online community, trust towards the site affects the message credibility positively.

2) Message Quality (MQ)

The ELM indicates that strong arguments are logically sound and can yield favorable responses of the receivers, while weak arguments are skeptical and may lead to negative reactions (Petty & Cacioppo, 1981). The positive influence of message quality on perceived usefulness of information and on information adoption are confirmed by TAM and its application researches (Sussman et al., 2003 ; Mcknight & Kacmar, 2007 ; Christy, Matthew & Neil, 2008 ; Jin et al., 2009 ; Chen, Chen & Hsu, 2011). Additionally, the quality of message can be evaluated by its content, format, accuracy, ease of use, timeliness and so on (Doll & Torkzadeh, 1988).

Consequently, in this paper, the message quality is defined as the influential strength of the message from opinion leaders, and it includes the content, format, accuracy, ease of use, timeliness and so on. And it follows that :

H2a : In the context of an online community, message quality affects the consumers' perceived usefulness of information positively.

H2b : In the context of an online community, message quality affects the message credibility positively.

3) Source Credibility (SC)

Source credibility refers to the receivers' perceptions of the expertise and trustworthiness of the sources (Hovland et al., 1953 ; Sussman et al., 2003). The positive influences of source credibility on perceived usefulness of information and on the information adoption are confirmed by TAM and its application researches (Sussman et al., 2003 ; Mcknight & Kacmar, 2007 ; Christy, Matthew & Neil, 2008 ; Jin et al., 2009 ; Chen, Chen & Hsu, 2011).

Consequently, in this paper, the source credibility is defined as the extent to which consumer consider the information source (namely, the opinion leader) is competent and reliable. And it follows that :

H3a : In the context of an online community, source credibility affects the consumers' perceived usefulness of information positively.

H3b : In the context of an online community, source credibility affects the message credibility positively.

4) Tie Strength (TS)

The theory of "the strength of weak ties", proposed by Granovetter (1973), explain the difference between "weak tie" and the more intimate "strong tie" to characterize social networks. The "strength" of interpersonal ties is defined as a combination of time, emotional intensity, mutual confiding, and the reciprocal services. Individuals with strong ties always have greater trust to others and share more feelings and opinions ; and the information from these information senders is considered to be more credible by the receivers, when compared with that from senders who have weak ties with them (Brown & Reingen, 1987 ; Tsai & Ghoshal, 1998 ; Bansal & Voyer, 2000 ; Levin & Cross, 2004). Particularly, tie strength serves as an antecedent for process of consumers' making purchase decision in virtual communities (Kozinets, 1999) and in the online peer communication (Smith et al., 2002 ; Wang et al., 2012).

Consequently, in this paper, the tie strength between opinion leaders and consumers is defined as the perceived tightness of the relationship between them. And it follows that :

H4 : In the context of an online community, tie strength affects the message credibility positively.

5) Recommendation Consistency (RC)

Recommendation consistency is defined as the extent to which the recommendation is consistent with other individuals' experiences of the same product or service (Zhang & Watts, 2003). In an online community, with different eWOM concerning the same product or service but from different experienced individuals, consumers need to collect and compare the information. If the current recommendation from an opinion leader is highly consistent with opinions from others, the consumer is more likely to perceive this information as credible (Zhang & Watts, 2003). Previous researches also identify the significant influence of recommendation consistency towards information credibility in the online recommendation or online communities (Cheung et al., 2009 ; Chen, Chen & Hsu, 2011).

Consequently, in this paper, recommendation consistency is defined as the extent to which the rec-

ommendation from a certain opinion leader is consistent with other opinion leaders' recommendations of the same product or service. And it follows that :

H5 : In the context of an online community, recommendation consistency affects the message credibility positively.

6) Confirmation with Prior Belief (C)

Confirmation with prior belief is defined as the level of confirmation/disconfirmation between consumers' prior beliefs and the received information (Cheung et al., 2009). Prior beliefs affect the evaluations of to-be-acquired information (Zhang & Watts, 2003 ; Chen, Chen & Hsu, 2011). As in the context of online communities, if the eWOM from opinion leaders confirms the consumers' existing beliefs, the information will be considered as more credible by the consumers.

Consequently, in this paper, confirmation with prior belief is defined as the level of confirmation between consumers' prior beliefs and the received information from opinion leaders. And it follows that :

H6 : In the context of an online community, confirmation with prior belief affects the message credibility positively.

7) Perceived Risk (PR)

The concept of "perceived risk" was introduced to the marketing field by Bauer (1960), who emphasizes that this kind of subjective risk (perceived risk) is different from objective risk (risk in the real world). Perceived risk refers to the risk of the consumers' perceptions of the uncertainty and adverse consequences when they are going to purchase a product or service (Dowling & Staelin, 1994) or the consumers' beliefs of the negative outcomes from e-commerce (Kim & Rao, 2008). Many empirical evidence suggests that perceived risk inhibits perceived usefulness of information and information adoption (Fertherman, 2001 ; Pavlou & Featherman, 2003). Also, high perceived risk may force individuals to look for more information to judge the usefulness of information before making final decisions (Dowling & Staelin, 1994 ; Cho & Lee, 2006 ; Andrew et al., 2014).

Consequently, in this paper, perceived risk is defined as the consumers' perceptions of the uncertainty and adverse consequences when they are going to purchase a product or service online. And it follows that :

H7a : In the context of an online community, perceived risk affects the perceived usefulness of information negatively.

H7b : In the context of an online community, perceived risk affects the information adoption negatively.

8) Perceived Usefulness of Information (PU)

Perceived usefulness of information refers to the user's subjective feelings that using a specific application system will improve his/her job performance within an organizational context (Davis, 1989). The positive influence of perceived usefulness of information on information adoption is confirmed by

TAM and its application researches (Sussman et al., 2003 ; Mcknight & Kacmar, 2007 ; Christy, Matthew & Neil, 2008 ; Jin et al., 2009 ; Chen, Chen & Hsu, 2011). Furthermore, Lee & Koo (2015) explain the influence of perceived usefulness towards purchase intention in their study.

Consequently, in this paper, perceived usefulness is defined as the extent to which people consider the information from opinion leaders as useful, after evaluating its validity. And it follows that :

H8 : In the context of an online community, perceived usefulness affects the information adoption positively.

9) Message Credibility (MC)

Message credibility refers to the believability of the message (Fogg et al., 2001). Namely, the information with high credibility is credible and can be trust. Previous researches confirm the influence of information credibility towards perceived usefulness of information and consumers' information adoption behavior (Mcknight & Kacmar, 2007 ; Chen, Chen & Hsu, 2011).

Consequently, in this paper, message credibility is defined as the believability of the message from the opinion leaders. And it follows that :

H9a : In the context of an online community, message credibility affects the perceived usefulness of information positively.

H9b : In the context of an online community, message credibility affects the information adoption positively.

10) Information Adoption (IA)

Information adoption in the online context refers to the extent to which people accept the information after evaluating its validity (Zhang & Watts, 2008). The process of adopting some eWOM plays an important role in the process of consumers' making purchase decision (Wang et al., 2012). According to TAM and IAM, eWOM adopted by consumers has more influence on consumers' purchase intention than general information (Davis, 1989 ; Sussman et al., 2003).

Consequently, in this paper, information adoption is defined as the extent to which consumers accept the information from the opinion leaders. And it follows that :

H10 : In the context of an online community, information adoption affects the purchase intention positively.

Method

In order to analyze the influential factors of opinion leaders towards consumers' purchase intention in the virtual communities, the data collection was chose to focused on Chinese consumers who have certain experiences of following or paying attention to opinion leaders, and some of them may even have the experiences of purchasing the items which opinion leaders recommend. In recent years, the number of Chinese online consumers increases at an unprecedented rate. As of December 2015, the Internet users in China increased to 668 million and as of June 2015, the Chinese online consumers

through computer and though mobile phone reach up to 373.91 million and 270.41 million respectively.

The contents of the questionnaire include three parts. Part 1 consists of questions about respondents' online activities and choices. Part 2 consists of questions about opinion leaders and purchase intention, and all the questions are from existing theories. Part 3 consists of questions about some personal information. The design of the part 3 of this questionnaire is based on the 36th China Internet Network Development State Statistic Report. And in order to avoid the self-defense psychology to be not willing to disclose their personal information, part 3 is put as the last part of this questionnaire.

Instrument development

In this study, the related variables, developed from the literature, include trust towards the site, message quality, source credibility, tie strength with receivers, recommendation consistency, confirmation with prior belief, perceived risk, perceived usefulness, message credibility, information adoption, and purchase intention (see Table 1). The respondents are asked to give the answers based on the opinion leader which they pay most attention to. Measures of all the items consist of a seven-point Likert scale, ranging from strongly disagree (1) to strongly agree (7).

Table 1 Measures

Variable	NO.	References	References
Trust towards the Site (T)	T 1	This website itself is trustworthy.	Zeitham, Berry & Parasuraman, 1996 ; Hans van der Heijden et al., 2003 ; Chen, 2008
	T 2	Because of the website itself, I think that the information in this website is credible.	
	T 3	Because of the website itself, I think that the information in this website is professional.	
Message Quality (MQ)	MQ 1	The message from this opinion leader is highly relevant to the product itself.	Doll & Torkzadeh, 1988 ; Delone & Mclean, 2003 ; Cheung & Lee, 2008
	MQ 2	The message from this opinion leader has timeliness.	
	MQ 3	The message from this opinion leader conveys correct information.	
	MQ 4	The message from this opinion leader is comprehensive.	
Source Credibility (SC)	SC 1	The opinion leader providing this message is knowledgeable on this topic.	Sussman et al., 2003 ; Bhattacharjee & Sanford, 2006 ; Cheung et al., 2009
	SC 2	The opinion leader providing this message appears to be an expert on this topic.	
	SC 3	The opinion leader providing this message is credible.	
Tie Strength (TS)	TS 1	I have a close relationship with this opinion leader.	Frenzen & Davis, 1990
	TS 2	I am willing to support this opinion leader, if	
	TS 3	I am willing to spend time in communicating with this opinion leader.	

Recommendation Consistency (RC)	RC 1	The information provided by this opinion leader is consistent with information from other opinion leaders.	Zhang & Watts, 2003 ; Cheung et al., 2009 ; Chen, Chen & Hsu, 2011
	RC 2	The information provided by this opinion leader is similar to information from other opinion leaders.	
	RC 3	The opinion leader providing this information has consistent or similar interests as other opinion leaders on the same topic.	
Confirmation with Prior Belief (C)	C 1	The information providing by this opinion leader supports my impression of the product or service.	Zhang & Watts, 2003 ; Cheung et al., 2009 ; Chen, Chen & Hsu, 2011
	C 2	The information providing by this opinion reinforces the information which I have had about this	
	C 3	The information providing by the opinion leader contradicts to what I have already known about this product or service.	
Perceived Risk (PR)	PR 1	I think that the risk of purchasing a product through this site is small.	Hans Van der Heijden, 2003
	PR 2	I think that the potential for the loss because of purchasing a product through this site is high.	
	PR 3	I think that the potential for the profit because of purchasing a product through this site is high.	
	PR 4	I think that a good transaction is probably done through this site.	
Perceived usefulness of Information (PU)	PU 1	I think that the information from this opinion leader is valuable.	Sussman et al., 2003 ; Chen, Chen & Hsu, 2011
	PU 2	I think that the information from this opinion leader is helpful.	
	PU 3	I think that the information from this opinion leader can increase my understanding of the product or service.	
Message Credibility (MC)	MC 1	I think that the information from this opinion leader is factual.	Sussman et al., 2003 ; Chen, Chen & Hsu, 2011
	MC 2	I think that the information from this opinion leader is accurate.	
	MC 3	I think that the information from this opinion leader is credible.	
Information adoption (IA)	IA 1	I agree with the action suggested in the information from this opinion leader.	Sussman et al., 2003 ; Cheung et al., 2009
	IA 2	I pay close attention to the information from opinion leader and follow the suggestions.	
	IA 3	The information from this opinion leader motivates me to take action.	
	IA 4	The information from this opinion leader enhances my efficiency in making purchase decision.	
Purchase Intention (PI)	PI 1	It is very likely that I will purchase the product recommended by this opinion leader.	Coyle & Thorson, 2001
	PI 2	I will purchase the product recommended by this opinion leader next time when I need such kind of product.	
	PI 3	I will definitely try the product recommended by this opinion leader.	

Refine the questionnaire and Pretest

Firstly, at the item-generation stage, a small group of participants need to be interviewed with the questionnaire to identify and refine some slight nuances of meanings in statements for a more precise item pool (Churchill, 1979). Hence, a new Chinese version was obtained by discussing the items' wordings with five doctor students.

Secondly, to test the model and its constructs, the instrument was pretest with 182 individuals by terms of convenience sampling. Only 128 pieces of valid answers were accepted and the data was analyzed by SPSS. As a result, the questions labeled PR3 and IA3 were deleted.

The formal questionnaire

The data was collected through the Questionnaire Star System, the largest professional questionnaire system in China. After uploading the questionnaire online, a URL was made and could be sent out by Wechat to individuals. The specific time period of collecting data was from June 17th, 2016 to June 30th, 2016. Within these two weeks, 499 pieces of answers were received. As in the pretest, the results of respondents who answered "never" to the questions of either "In these virtual communities of consumption, have you got experiences of finding commodity information because of the recommendation of opinion leaders" or "Have you ever paid attention to the opinion leaders in virtual communities of consumption?" were discarded. Finally, 347 pieces of valid answers were accepted and analyzed by SPSS 22 and AMOS 21.

Descriptive data

1) Personal information

Of the respondents, 42.9% were men and 57.1% were women. A majority of them were in the 19-29 years old group. 80% of them had university education. 29.4% were general staff in companies and 21.9% were students. 49.5% had an income more than 5,000 yuan. 79.8% had used Internet more than 5 years and 47.8% had the history of purchasing commodity online more than 5 years. 51.9% had the history of searching commodity information online more than 3 years. 83.5% shopped online for 1-6 times per month. 67.2% spent more than 20 minutes for the total time spent in the webpage every time in average. 51% visited the website for more than four times per week. 42.4% spent more than 1001 Yuan in online shopping per month.

2) Online activities and choices

Of the respondents, 70.9% answered that sometimes shopping offline, and sometimes shopping online. It depends on the commodity type. Commodity related to fashion and to culture were considered as the most suitable ones to purchase online. 62.5% answered that they usually search for commodity information online before purchasing it and 39% chose word of mouth as the sources, while 28.2% chose opinion leaders. 52.2% preferred to use Taobao.com. 53.9% thought that they may be interested in commodity labeled with "some opinion leaders recommend", while 6.1% answered with "certainly".

Data analysis

The data is analyzed by Confirmatory factor analysis (CFA), which refers to a special form of factor analysis and the objective of CFA is to test whether the data fit a hypothesized measurement model, based on theories (Preedy & Watson, 2009).

A two-step analytical procedure for structural equation modeling are used to analyze the data, by firstly examining the measurement model and then access the structural model (Hair et al., 1998 ; Anderson & Gerbing, 1988).

1) Measurement Model evaluation

Convergent validity, examined by the composite reliability (CR) and the average variance extracted (AVE), indicates the extent to which the constructs that theoretically related, are actually related. The acceptable values of CR and AVE are above 0.70 and above 0.50 respectively (Fornell & Larcker, 1981). The results showed that all the CR ranged from 0.81 to 0.956 and all the AVE ranged from 0.599 to 0.879 (See Table 2). Namely, the convergent validity was achieved. Meanwhile, for the factor loadings, nearly all of them were higher than 0.7.

Furthermore, Discriminant validity indicates whether a measurement is not a reflection of other measurements or not (Fornell & Larcker, 1981). The squared root of the average variance extracted (AVE) for each construct should be higher than the correlations between it and all other constructs. The results show that the discriminant validity is achieved (See Table 3).

2) Structural model evaluation

The hypotheses were tested by examining the significance of the path coefficients through AMOS 21, and the results are presented in the Table 4. The evaluation of R^2 showed that it could explain 35.7%, 52%, 47.4%, 49%, and 33% of the variance in perceived risk (PR), message credibility (MC), perceived usefulness of message (PU), information adoption (IA) and purchase intention (PI). Therefore, the explanation power is acceptable. Meanwhile, all the hypotheses, except H1b and H5, were supported. To be more specific, 1) H1a, which predicts the negative influence of trust towards the site on perceived risk, was supported ($\beta = -0.587, p < 0.001$). 2) The influences of message quality, source credibility, recommendation consistency and tie strength with receivers on message credibility were all significant. Namely, H2b ($\beta = 0.238, p < 0.001$), H3b ($\beta = 0.134, p < 0.05$), H4 ($\beta = 0.197, p < 0.05$), H6 ($\beta = 0.217, p < 0.001$) were all supported. 3) Perceived risk was found to have a negative influence on perceived usefulness of information with H7a ($\beta = -0.169, p < 0.01$) being supported, while message credibility, message quality and source credibility were all found to have positive influences on perceived usefulness of information with H9a ($\beta = 0.189, p < 0.01$), H2a ($\beta = 0.231, p < 0.001$) and H3a ($\beta = 0.316, p < 0.001$) being supported respectively. 4) perceived risk appeared to have a negative influence on information adoption, namely H7b ($\beta = -0.438, p < 0.001$) was supported, while perceived usefulness of information and message credibility appeared to have positive influences on information adoption, namely H8 ($\beta = 0.247, p < 0.001$) and H9b ($\beta = 0.208, p < 0.001$) were supported. 5) H10, which predicts the positive influence of information adoption on consumers' purchase intention, was supported ($\beta = 0.577, p < 0.001$). 6) However, H1b, which was designed to represent the positive influence of trust towards

Table 2 Psychometric properties

Variable	Item	Factor loading	C.R.	AVE
T ($\alpha=0.956$)	T1	0.837	0.956	0.879
	T2	0.829		
	T3	0.838		
MQ ($\alpha=0.889$)	MQ1	0.72	0.89	0.67
	MQ2	0.769		
	MQ3	0.775		
	MQ4	0.713		
SC ($\alpha=0.805$)	SC1	0.759	0.816	0.599
	SC2	0.838		
	SC3	0.675		
TS ($\alpha=0.911$)	TS1	0.782	0.912	0.775
	TS2	0.793		
	TS3	0.813		
RC ($\alpha=0.894$)	RC1	0.817	0.894	0.738
	RC2	0.811		
	RC3	0.748		
C ($\alpha=0.917$)	C1	0.834	0.917	0.786
	C2	0.84		
	C3	0.793		
PR ($\alpha=0.856$)	PR1	-0.766	0.856	0.666
	PR2	-0.777		
	PR3	-0.796		
PU ($\alpha=0.926$)	PU1	0.786	0.921	0.746
	PU2	0.792		
	PU3	0.826		
	PU4	0.852		
MC ($\alpha=0.862$)	MC1	0.79	0.863	0.678
	MC2	0.805		
	MC3	0.734		
IA ($\alpha=0.875$)	IA1	0.698	0.876	0.702
	IA2	0.788		
	IA3	0.79		
PI ($\alpha=0.926$)	PI1	0.87	0.926	0.807
	PI2	0.832		
	PI3	0.827		

(Note : CR – Composite Reliability, AVE – Average Variance Extracted)

Table 3 Correlation matrix

	T	MQ	SC	TS	RC	C	PR	PU	MC	IA	PI
T	0.938										
MQ	.527**	0.819									
SC	.416**	.401**	0.774								
TS	.461**	.508**	.427**	0.88							
RC	.476**	.513**	.389**	.555**	0.859						
C	.461**	.442**	.479**	.480**	.491**	0.887					
PR	-.521**	-.505**	-.405**	-.421**	-.396**	-.350**	0.816				
PU	.383**	.518**	.516**	.440**	.421**	.405**	-.465**	0.8637			
MC	.458**	.514**	.421**	.502**	.456**	.505**	-.392**	.471**	0.823		
IA	.511**	.550**	.419**	.474**	.441**	.381**	-.544**	.492**	.418**	0.838	
PI	.434**	.481**	.390**	.453**	.440**	.392**	-.379**	.376**	.363**	.508**	0.898

**, When $P < 0.01$, the relationship is significant

Table 4 Path coefficient

	Standardized estimates	C.R. (t-value)	P	R-squared	Results
H1a : PR<---T	-0.597	-10.859	***	0.357	supported
H2b : MC<---MQ	0.238	3.483	***	0.52	supported
H3b : MC<---SC	0.134	2.087	0.037		supported
H5 : MC<---RC	0.048	0.695	0.487		not supported
H4b : MC<---TS	0.197	2.944	0.003		supported
H6 : MC<---C	0.217	3.385	***		supported
H1b : MC<---T	0.088	1.446	0.148		Not supported
H7a : PU<---PR	-0.169	-3.27	0.001	0.474	supported
H9a : PU<---MC	0.189	2.828	0.005		supported
H2a : PU<---MQ	0.231	3.595	***		supported
H3a : PU<---SC	0.316	4.958	***		supported
H7b : IA<---PR	-0.438	-7.544	***	0.493	supported
H8 : IA<---PU	0.247	4.018	***		supported
H9b : IA<---MC	0.208	3.463	***		supported
H10 : PI<---IA	0.577	10.054	***	0.333	supported
Goodness-of-fit indices					
χ^2/df				=1.411	
GFI				=0.896	
AGFI				=0.876	
CFI				=0.977	
RMSEA				=0.034	

Note : ***, $p < 0.001$; **, $p < 0.01$; *, $p < 0.05$

Table 5 The mediating roles of PU

path	Standardized effect estimates	95% CI	
		Lower	Upper
Total Effects			
MC-->IA	0.25	0.117	0.417
PR-->IA	− 0.507	− 0.645	− 0.366
Indirect Effects			
MC-->PU-->IA	0.047	0.011	0.103
PR-->PU-->IA	− 0.046	− 0.088	− 0.00

the site on message credibility, was not supported. Meanwhile, H5, which was supposed to predict the positive influence of confirmation with prior belief on message credibility, was not supported. Additionally, the goodness-of-fit indices indicate the model fit the data very well: $\chi^2/df=1.411<3$; GFI = 0.896 > 0.9; AGFI = 0.876 > 0.8; CFI = 0.977 > 0.9; RMSEA = 0.034 < 0.07.

Consequently, this measurement model is acceptable.

Furthermore, in order to analyze the mediating roles of perceived usefulness of information (PU) between perceived risk (PR) and information adoption (IA), and between message credibility (MC) and IA, the Bootstrapping method, proposed by Preacher and Hayes (2004), was used to assess the significance of mediation effect (see Table 5). According to this table, 1) In the path “MC-->PU-->IA”, the function of the intermediary PU is tested and the ratio of this function was 0.047/0.25 = 18.8%. Namely, MC affects IA directly and affects IA through PU indirectly. 2) In the path “PR-->PU-->IA”, the function of the intermediary PU is tested and the ratio of this function was -0.046/-0.507 = 9.1%. Namely, PR affects IA directly and affects IA through PU indirectly.

Discussion

Previous researches show that many previous researches on TAM highlight the message itself or the environment. However, this study focuses on the side of information sender and investigates the influential factor of opinion leaders towards consumers' purchase intention in virtual communities of consumption. The empirical results showed that all hypotheses, except the hypotheses between trust towards the site and message credibility and between recommendation consistency and message credibility, are supported.

The reasons for the two rejected hypotheses are open to discussion. On one hand, the result failed to show a significant relationship between trust towards the site and message credibility, which is not consistent with some researchers' findings (Brown et al., 2007; Cheng, 2011). One possible explanation may be that the message credibility in this study refers to the credibility of the information from opinion leaders, rather than the general eWOM or online comments. Because the information sender are opinion leaders themselves, rather than the site, whether the message is credible or not is

more likely to be related to opinion leaders and less likely to be related to the site. Meanwhile, the opinion leaders may release different information on different sites and thus consumers using different sites can get the same message, making them focus less on the sites which they are using and more on the specific opinion leaders. Consequently, their trust towards the site may not affect message credibility and thus failed to show any significant relationship with it.

On the other hand, the result failed to show a significant relationship between recommendation consistency and message credibility, which is not consistent with the findings of some researchers (Zhang & Watts, 2003 ; Cheung et al., 2009 ; Chen, Chen & Hsu, 2011). One possible explanation may be that when consumers are judging the credibility of information, they focus more on the quality of the message sent out by the specific opinion leaders, the credibility of this opinion leader and their personal relationships with this opinion leader, rather than details related to other opinion leaders in the virtual community. Namely, they judge the credibility of the information based on the specific opinion leader and hardly take other opinion leaders' messages as a reference or seldom make a comparison. Furthermore, it is the information which is generated based on an opinion leader's personal experiences that attracts consumers. Hence, recommendation consistency may not have an added effect on message credibility and thus failed to significant relationship with it.

Furthermore, for those supported hypotheses, the results are discussed in the following.

Firstly, based on IAM, this extended model is used to investigate the influential factors of opinion leaders towards consumers' purchase intention in virtual communities of consumption. The results confirmed that message quality and source credibility all affect perceived usefulness of information respectively, and perceived usefulness of information has a positive influence on information adoption. These findings are in line with the IAM (Sussman et al., 2003) and its application studies in online community (Christy, Matthew & Neil, 2008). Meanwhile, the result indicated that the tie strength with receivers is also an important antecedent of purchase intention. This crucial finding emphasizes the influence of tie strength with receivers in the online communities of consumption, while the previous studies focus on the influence of it in the online peer communications (Smith et al., 2002 ; Wang et al., 2012).

Secondly, this extended model also investigate the variables of consumers and confirmed that the confirmation with prior belief affects the message credibility, their information adoption and purchase intention. Meanwhile, the mediatory function of message credibility is confirmed.

Thirdly, the trust and perceived risk towards the environment, namely the virtual communities of consumption, are added into the model. The results implied that trust towards the site has a negative influence on perceived risk, and perceived risk have negative influences on both perceived usefulness of information and the information adoption. These findings emphasize the decomposition of the variables of trust towards the site and of perceived risk into researches about online communities.

Fourthly, the mediating roles of perceived usefulness between perceived risk and information adoption, and between message credibility and information adoption were examine. The results confirmed that both perceived risk and message credibility affect information adoption directly and via perceived usefulness of information indirectly.

Theoretical implications

This study aims at examining the influential factors of opinion leaders on consumers' purchase intention in the virtual communities of consumption. Previous researches mainly focus on the applications of IAM in website (McKnight & Kacmar, 2007), online community (Christy, Matthew & Neil, 2008), social network (Jin et al., 2009) and eWOM (Christy, Matthew & Neil, 2008 ; Chen, Chen & Hsu, 2011). The primary contribution of the findings in this study is that by incorporating more variables of opinion leaders, the extended model provides a new perspective to study the process of information adoption, namely from the perspective of information sender. Also, this new model includes consumers' purchase intention as the outcomes of the information adoption process. Perhaps the most important contribution is that this model provides a wider understanding of the influences from opinion leaders within the virtual community of consumption by emphasizing their tie strength with the consumers. This finding extends the traditional theories used to characterize social networks, such as the theory of "the strength of weak ties" (Granovetter, 1973), and also serve as a supplement to the previous researches about the functions of tie strength in the context of online peer recommendations (Smith et al., 2002 ; Wang et al., 2012). Furthermore, the findings of the negative influence of trust towards the site on perceived risk and the negative influence of perceived risk on information adoption also help account for the influence of environment on consumers. Besides, the influence of confirmation with prior belief of consumers need also be emphasized. Additionally, the findings of the mediating roles of perceived usefulness of information between perceived risk and information adoption, and between message credibility and information adoption may give a new theoretical direction to relevant studies. Finally, the findings that the influences of both trust towards the site and the influence of recommendation consistency on message credibility failed to be supported in this study also contributes to the future research in this field.

The managerial implications

The findings also provide several managerial implications as follows.

1) Implications for marketers

Because virtual communities provide their members to share information and build relationships (Kozinets, 1999), the marketers should help the members to strengthen their relationships with others by using some approaches, such as setting up specialized discussions or special zones for opinion leads or others to invite the members to participate and socialize.

Furthermore, with the crucial influence of opinion leaders on consumers being identified, the websites can invite opinion leaders to their virtual communities or cultivate their own opinion leaders from the perspectives of their credibility, message quality and tie strength with receivers, such as helping them to accumulate professional information, to use different finds of format to convey message and to increase their interaction with followers.

2) Implications for companies

Companies can cooperate with opinion leaders to get benefit by promoting their products or services or to get feedbacks from them so as to have a better understanding of the market.

3) Implications for website operators

The operators of the website should pay attention to the positive utility of consumers' trust towards the site and the negative utility of perceived risk and thus provide more technical supports to the key functions of the website.

Limitation and Future research

Despite these implications, this study has several limitations that provide future research issues. First, the samples for the questionnaire were only from Chinese, and thus may limit the applicability of the findings to other countries. To test the applicability of theoretical framework in other countries is an area for future research. Second, the respondents were not asked to specify their favorable categories of products or services. As the questionnaire showed that respondents were more interested in following opinion leaders related to fashion, rather than those related to technology, culture and lifestyle, the influence of opinion leaders in different areas may be different. Hence, future research can integrate the product category or service category into the model. Thirdly, the sample size was relatively small. Therefore, additional researches can use a larger sample size for getting a more precise measurement of this model.

Conclusion

This study investigates the influential factors of opinion leaders on consumers' purchase intention in virtual communities of consumption, by building up a new model based on IAM. The findings confirm the influence of opinion leader on consumers' information adoption and purchase intention, the influence of confirmation with prior belief of consumers and other variables on the message credibility, which further affects the information adoption and the influence of trust towards the site on perceived risk. Also, the findings present the mediating functions of perceived usefulness of information between perceived risk and information, and between message credibility and information. Finally, the influence of information adoption on purchase intention is confirmed.

Reference

- Andrew J. Flanagin, Miriam J. Metzger, Rebekah Pure, Alex Markov and Ethan Hartsell, "Mitigating risk in ecommerce transactions : perceptions of information credibility and the role of user-generated ratings in product quality and purchase intention", *Electronic Commerce Research*, Vol. 14, Issue 1, pp. 1-23, 2014
- Arnaud De Bruyn and Gary L. Lilien, "A Multi-Stage, Model of Word of Mouth Through Electronic Referrals", *International Journal of Research in Marketing*, Vol. 25, Issue 3, pp. 151-163, 2008
- Arndt J., "Word-of-mouth advertising : a review of the literature", *The Advertising Research Foundation Inc*, New York, 1967

- Anol Bhattacharjee and Clive Sanford, "Influence Processes for Information Technology Acceptance : An Elaboration Likelihood Model", *MIS Quarterly*, Vol. 30, Issue 4, pp. 805-825, 2006
- Bauer, R.A., "Consumer behavior as risk-taking", In R.S. Hancock (Ed.), *Dynamic marketing for a changing world. Chicago : American Marketing Association*, pp. 389-398, 1960
- Bansal, H.S. and Voyer, P.A., "Word of mouth process within a service purchase decision context", *Journal of Service Research*, pp. 166-177, 2000
- Brown et al., "Word of Mouth Communication within Online Communities : Conceptualizing the online social network", *Journal of interactive marketing*, Vol. 21, Issue 3, pp. 2-17, 2007
- Brown, J.J., Reingen, P.H., "Social ties and word-of-mouth referral behavior", *Journal of Consumer Research*, Vol. 14, Issue 3, pp. 350-362, 1987
- Cheung, Matthew K.O. Lee and Neil Rabjohn, "The impact of electronic Word-Of-Mouth : The adoption of online opinions in online customer communities", *Internet Research*, Vol. 18, Issue 3, pp. 229-247, 2008
- Cheung, C.M.K and Thadani, D.R., "The Impact of Electronic Word-of-Mouth Communication : A Literature Analysis and Integrative Model", *Decision Support Systems*, Vol. 54, Issue 1, pp. 461-470, 2012
- ChienWen Chen, WenKuo Chen, and Yung-Ying Hsu, "The study of eWOM adoption Model", *Marketing Review*, Vol. 2, Issue 8, pp. 175-198, 2011
- Cho, J., and Lee, J., "An integrate model of risk and risk-reducing strategies", *Journal of Business Research*, Vol. 59, Issue 1, pp. 112-120, 2006
- Claes Fornell and David F. Larcker, "Evaluating Structural Equation Models with Unobservable Variables and Measurement Error", *Journal of Marketing Research*, Vol. 18, Issue 1, pp. 39-50, 1981
- Coyle and Thorson, "The Effects of Progressive Levels of Interactivity and Vividness in Web Marketing Sites", *Journal of Advertising*, Vol. 30, Issue 3, pp. 65-77, 2001
- Christy M.K. Cheung, Matthew K.O. Lee and Neil Rabjohn, "The impact of electronic word-of-mouth : The adoption of online opinions in online customer communities", *Internet Research*, Vol. 18, Issue 3, pp. 229-247, 2008
- Daniel Z. Levin and Rob Cross, "The Strength of Weak Ties You Can Trust : The Mediating Role of Trust in Effective Knowledge Transfer", *Management Science*, Vol. 50, Issue 11, pp. 1477-1490, 2004
- Delone W.H. and Mclean E.R., "The Delone and Mclean model of information systems success : A ten-year update", *Journal of Management Information Systems*, Vol. 19, Issue 4, pp. 9-30, 2003
- Doll WJ. and Torkzadeh G., "The measurement of end-user computing satisfaction", *MIS Quarterly*, Vol. 12, Issue 2, pp. 259-274, 1988
- D. Harrison McKnight and Charles J. Kacmar, "Factors and effects of information credibility", Proceedings of the ninth international conference on Electronic commerce, pp. 423-432, 2007
- Engel, J.E., Blackwell, R.D. and Kegerreis, R., "How information is used to adopt an innovation", *Journal of Advertising Research*, Vol. 9, pp. 3-8, 1969
- Fangxiu Cheng, "虚拟社区网络口碑对消费者决策行为影响研究/Study on the influence of eWOM via virtual community on consumers' purchase behavior", Doctor dissertation, 2011
- Featherman, M., "Extending the technology acceptance model by inclusion of perceived risk", proceedings of AMCIS, pp. 148, 2001
- Flynn, L.R., Goldsmith, R.E., and Eastman, J.K., "Opinion leader and Opinion Seekers : Two New Measurement Scales", *Journal of the Academy of Marketing Science*, Vol. 24, Issue 2, pp. 137-147, 1996
- Fogg, B.J., Marshall, J., Laraki, O., Osipovich, A., Varma, C., Fang, N., Paul, J., Rangnekar, A., Shon, J., Swani P., and Treinen, M., "What makes websites credible? A report on a large quantitative study", proceedings of the conference on Human Factors in computing systems, ACM Press, New York, pp. 61-68, 2001
- Fred D. Davis, Richard P. Bagozzi and Paul R. Warshaw, "User acceptance of computer technology a comparison of two theoretical models", *Management Science*, Vol. 35, Issue 8, pp. 986-1003, 1989
- Grahame R. Dowling and Richard Staelin, "A Model of Perceived Risk and Intended Risk-Handling Activity", *Journal of Consumer Research*, Vol. 21, Issue 1, pp. 119-134, 1994
- Hagel, J., and Armstrong, A.G., "Net gain : expanding markets through virtual communities", *Harvard Business School*

Press, Boston, 1997

- Hans van der Heijden, Tibert Verhagen and Marcel Creemers, "Understanding online purchase intention : Contributions from technology and trust perspective", *European Journal of Information Systems*, Vol. 12, Issue 1, pp. 41-48, 2003
- Hair, J.F., Anderson, R.E., Tatham, R.L. and Black, W.C., "Multivariate Data Analysis, 5th ed.", *Prentice Hall*, NJ, 1998
- Hennig-Thurau, T., Qwinner, K.P., Walsh, G., Gremler, D.D., "Electronic word-of-mouth via consumer-opinion platforms : what motivates consumers to articulate themselves on the Internet", *Journal of Interactive Marketing*, Vol. 18, Issue 1, pp. 38-52, 2004
- Hovland C.I., Janis I.L. and Kelley H.H., "Communication and persuasion : Psychological studies of opinion change", *Yale University Press*, New Haven, 1953
- Howard Rheingold, "The Virtual Community : Homesteading on the Electronic Frontier", Addison-Wesley, 1993
- Jin, X.L., Cheung, C.M., Lee, M.K., and Chen, H.P., "How to keep members using the information in a computer-supported social network", *Computers in Human Behavior*, Vol. 25, Issue 5, pp. 1172-1181, 2009
- Jonathank.Frenzen and Harry L. Davis, "Purchasing Behavior in Embedded Markets", *Journal of Consumer Research*, Vol. 17, Issue 1, pp. 1-12, 1990
- Katz, E. and Lazarsfeld, P.F., 'Personal influence : the part played by people in the flow of mass communications', The Free Press, New York, 1955
- Kim, D.J., Ferrin, D.L., and Rao, H.R., "A trust-based consumer decision-making model in electronic commerce : The role of trust, perceived risk, and their antecedents", *Decision support System*, Vol. 44, Issue 2, pp. 544-564, 2008
- Kozinets and Roobert V., "E-tribalized Marketing? The Strategic Implications of virtual communities of consumption", *European Management Journal*, Vol. 17, Issue 3, pp. 252-264, 1999
- Lee, K.-T., and Koo, D.-M., "Evaluating right versus just evaluating online consumer reviews", *Computers in Human Behavior*, Vol. 45, pp. 316-327, 2015
- Man Yee Cheung, Chuan Luo, Choon Ling Sia and Huaping Chen, "Credibility of Electronic Word-of-Mouth : Informational and Normative Determinants of On-line Consumer Recommendations", *International Journal of Electronic Commerce*, Vol. 13, Issue 4, pp. 9-38, 2009
- Mark Granovetter, "The strength of Weak Ties", *American Journal of Sociology*, Vol. 78, Issue 6, pp. 1360-1380, 1973
- McKnight, D.H., Choudhury, V. and Kacmar, C., "Developing and Validating Trust Measure for e-Commerce : An Integrative Typology", *Information Systems Research*, Vol. 13, Issue 3, pp. 334-359, 2002a
- McKnight, D.H., Choudhury, V. and Kacmar, C. "The impact of initial consumer trust on intentions to transact with a web site : a trust building model", *The Journal of Strategic Information Systems*, Vol. 11, Issue 3-4, pp. 297-323, 2002b
- Parasuraman, A., Zeithaml, Valarie A., Berry and Leonard L. servqual, "A multiple-item scale for measuring consumer perceptions of service quality", *Journal of Retailing*, Vol. 64, Issue 1, pp. 12-40, 1988
- Paul A. Pavloub and Mauricio S. Featherman, "Predicting e-services adoption : a perceived risk facets perspective", *International Journal of Human-Computer Studies*. Vol. 59, Issue 4, pp. 451-474, 2003
- Petty R. and Cacioppo J., "Communication and persuasion : central and peripheral routes to attitude change", *Springer-Verlag*, New York, 1986
- Petty, Richard E., John T. Cacioppo and Rachel Goldman, "Personal Involvement as a Determinant of Argument-based Persuasion", *Journal of Personality and Social Psychology*, Vol. 41, pp. 847-855, 1981
- Preacher, Kristopher J., Hayes and Andrew F, "SPSS and SAS procedures for estimating indirect effects in simple mediation models", *Behavior Research Methods, Instruments, and Computers*, Vol. 36, Issue 4, pp. 717-731, 2004
- Preedy, V.R., and Watson, R.R., "Handbook of Disease Burdens and Quality of Life Measures", *Springer*, New York, 2009
- Sirkka L. Jarvenpaa, Noam Tractinsky and Michael Vitale, "Consumer trust in an Internet store", *Information Technology and Management*, Vol. 1, Issue 1, pp. 45-71, 2000
- Sussman, S.W. and Siegel, W.S., "Informational Influence in Organizations : An Integrated Approach to Knowledge Adoption", *Information Systems Research*, Vol. 14, Issue 1, pp. 47-65, 2003

- Wenpin Tsai and Sumantra Ghoshal, "Social Capital and Value Creation : The Role of Intrafirm Networks", *The Academy of Management Journal*, Vol. 41, Issue 4, pp. 464-476, 1998
- Zhang, W. and Watts, S., "Knowledge adoption in online communities of practice", *proceedings of International Conference on information systems*, pp. 96-109, 2003
- Zhang, W., and Watts, S.A., "Capitalizing on context : Information adoption in two online communities", *Journal of the Association for Information Systems*, Vol. 9, Issue 2, pp. 73-94, 2008
- Wang, X., Yu, C., and Wei, Y., "Social media peer communication and impacts on purchase intention : a consumer socialization framework", *Journal of interactive marketing*, Vol. 26, Issue 4, pp. 198-208, 2012